



Geological Society of America Foundation
ANNUAL REPORT

July 1, 2009 – June 30, 2010

Supporting GSA
through:

Science

Stewardship

Service



Geological Society of America Foundation

Annual Report (July 1, 2009 – June 30, 2010)

Foundation Mission

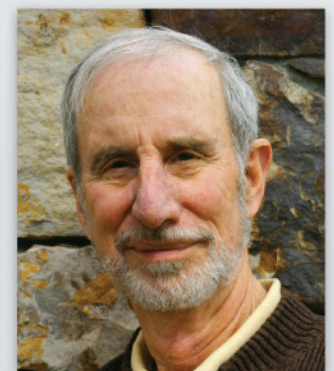
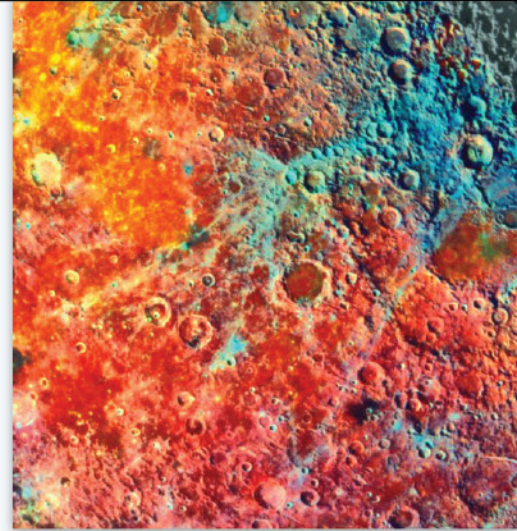
The Geological Society of America Foundation exists to promote the science of geology by supporting the programs of the Geological Society of America. The foundation was established in December, 1980 as an independent not-for-profit corporation for the benefit of GSA members and programs. The foundation seeks contributions from individuals, corporations, foundations, and institutions.

2009-2010 Highlights

- In FY 10, the foundation raised \$1,382,492 in contributions from 5,335 donors. FY10 saw the second largest contributions from bequests in the past decade, \$765,914 from seven bequests. \$178,692 came from dues contributions,
- The Foundation transferred \$601,450 to GSA. This includes \$183,300 to Education & Outreach, \$6000 to Membership, \$300,350 to Grants & Awards, \$47,000 to meetings, \$32,800 to the GSA.USGS Congressional Science Fellow, and \$27,000 to Section Student Travel. Budgeted transfers for FY11 are \$701,460.
- Board membership declined from seventeen to fourteen during FY10 as one member (Clark) became a member of Council, one (Feiss) became foundation president, and one (Thonis) had to resign due to competing professional commitments. At the Denver meeting, three more members will rotate off the board (Rutford, Sisson, and Padovani).
- There was 100% participation in donations to the foundation by the Board of Trustees during FY10. GSA officers and council contributed at about the 80% level.



- The foundation's Development Committee held its inaugural meeting in Portland in October 2009. This committee has about twenty non-Trustee members with all Trustees serving as ex-officio. The committee focused its attention on communications, stewardship and donor recognition, and prospect identification. A final report will be discussed at Denver.
- The foundation continues to hold highly successful programs at the annual meeting including the popular Silent Auction in the exhibition area, the Senior Fellows Reception and the Pardee Coterie breakfast for those who have included the foundation in their estate planning.
- Effective June 30, 2010, Dave Stephenson stepped down as president of the foundation after six years of service in that role. He will receive the 2010 GSA Distinguished Service Award in Denver. On July 1, 2010, P. Geoffrey Feiss, former vice-chair of the Board of Trustees, became the sixth foundation president.
- On July 12, 2010, Anna Christensen became the foundation's first chief development officer. She has more than a decade of prior development experience as well as degrees in biology from Scripps College and philanthropic studies from Indiana University.
- A revised Letter of Understanding between the foundation and the society will be approved by the Board of Trustees and Council respectively in Denver. This document clarifies and defines the mutual relationship between the two organizations.
- At Denver, the board will discuss and approve a five-year action plan for the foundation. That plan will identify and set targets and timelines for increased fund-raising activity by the foundation. Included in this plan will be several targeted fund-raising efforts that address the society's and the foundation's top priorities and greatest needs.



- P. Geoffrey Feiss, GSAF President



GSAF Board of Trustees
Effective June 30, 2010

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